

RODRIGO M SEKKEL

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PROFESSIONAL EXPERIENCE

Current position

Senior Research Advisor, Canadian Economic Analysis, Bank of Canada: February 2024 –

Director, Canadian Economic Analysis, Bank of Canada: July 2019 – February 2024

Principal Researcher, Financial Markets Department, Bank of Canada: Sept 2017 – June 2019

Senior Economist, Financial Markets Department, Bank of Canada: Jan 2016 – Sept 2017

Senior Economist, Canadian Economic Analysis, Bank of Canada: Sept 2012 – Dec 2015

Previous positions

Economist, Ministry of Finance of Brazil: Oct 2004 – May 2006

EDUCATION

Ph.D. in Economics, Johns Hopkins University, June 2012

M.A. in Economics, Johns Hopkins University, May 2008

M.A. in Economics, University of São Paulo, São Paulo, Brazil, 2004

B.A. in Economics, University of São Paulo, São Paulo, Brazil, 2002

RESEARCH FIELDS

Empirical Macroeconomics, Empirical Finance, Applied Time Series Econometrics.

PUBLICATIONS

“Is anyone surprised? The high-frequency impact of US and domestic macro data announcements on Canadian asset prices”, with Blake Martos, Henry Stern and Xu Zhang. **Economics Letters** (2025), vol 03.

“U.S. Macroeconomic News and Low-Frequency Changes in Bond Yields in Canada, Sweden and the U.K.”, with Bruno Feunou, Morvan Donfack and Bingxin Xing. **Journal of Banking and Finance** (2024), 168, 107270.

“Central Bank Forecasting: a Survey”, with Carola Binder. **Journal of Economic Surveys** (2023), 1-23.

“Introducing the Bank of Canada Staff Economic Projections Database”, with Julien Champagne and Guillaume Poulin-Bellisle. **Journal of Applied Econometrics** (2020), 35(1), 114-129.

“Changes in Monetary Regimes and the Identification of Monetary Policy Shocks: Narrative Evidence from Canada”, with Julien Champagne. **Journal of Monetary Economics** (2018), 99, 72-87.

“The Real-Time Properties of the Bank of Canada's Staff Output Gap Estimates”, with Julien Champagne and Guillaume Poulin-Bellisle. **Journal of Money, Credit and Banking**, 50, no. 6 (2018): 1167-1188.

“The Global Financial Cycle, Monetary Policies and Macroprudential Regulations in Small, Open Economies”, with Gregory Bauer, Gurnain Pasricha and Yaz Terajima. **Canadian Public Policy**, 44, no. 2 (2018): 81-99.

“Macroeconomic Uncertainty Through the Lens of Professional Forecasters”, with Soojin Jo. **Journal of Business & Economic Statistics** (2017): 1-11.

“Model Confidence Sets and Forecast Combination”, with Jon Samuels. **International Journal of Forecasting** 33, no. 1 (2017): 48-60.

“A Dynamic Factor Model for Nowcasting Canadian GDP Growth”, with Tony Chernis. **Empirical Economics** (2017): 1-18.

“Balance Sheets of Financial Intermediaries: Do They Forecast Economic Activity?”. **International Journal of Forecasting** 31, no. 2 (2015): 263-275.

“International Spillovers of Policy Uncertainty”, with Stefan Klößner. **Economics Letters** 124, no. 3 (2014): 508-512.

“International Evidence on Bond Risk Premia”. **Journal of Banking & Finance** 35, no. 1 (2011): 174-181.

POLICY PAPERS

“The Output-Inflation Trade-off in Canada”. **Bank of Canada Discussion Paper 2024-7**. (with Stefano Gnocchi, Fanny McKellips, Laure Simon, Yinxi Xie and Yang Zhang).

“Uncertainty and monetary policy experimentation: Empirical challenges and insights from academic literature”. **Bank of Canada Discussion Paper 2022-9**. (with Matteo Cacciatore and Dmitry Matveev).

“The neutral rate in Canada: 2020 update”. **Staff Analytical Note 2020-24**. (with Bruno Feunou and Morvan Donfack).

“Nowcasting Canadian Economic Activity in an Uncertain Environment”. **Bank of Canada Discussion paper 2018-9**. (with Tony Chernis).

“Does U.S. or Canadian Macro News Drive Canadian Bond Yields”, **Staff Analytical Note 2018-38**. (with Bruno Feunou and Morvan Donfack).

WORKING PAPERS

“Money talks: How foreign and domestic monetary policy communications move financial markets”, with Henry Stern and Xu Zhang.

“Monetary policy transmission and the collateral effect on small business loan performance: Evidence from loan-level data” with Yaz Terajima and Tamon Takamura.

“Forecasting Canadian Recessions”, (2018), with Sebastian Fossati and Max Sties. Dormant.

WORK IN PROGRESS

“Do Monetary Policy Shocks Affect the Neutral Rate of Interest”, with Danilo Leiva Leon and Luis Uzeda.

“Income and Consumption Tax Shocks: Narrative Evidence from Canada”, with Daniela Hauser and Stephane Surprenant.

SEMINARS AND CONFERENCES

2025: Society for Nonlinear Dynamics and Econometrics, San Antonio; EABCN Conference: Advances in monetary policy and the natural rate interest, Florence.

2024: Society for Nonlinear Dynamics and Econometrics, Padova; BSE Summer Forum, Barcelona.

2023: Computing in Economics and Finance, Nice.

2019: Society for Nonlinear Dynamics and Econometrics, Dallas; Computing in Economics and finance, Ottawa.

2018: Canadian Economic Association, Montreal; International Association of Applied Econometrics, Montreal; European Econometric Society Meeting, Cologne; Bank of International Settlements, Basel; Computational and Financial Econometrics, Pisa.

2017: Society of Economic Measurement, Boston; International Association of Applied Econometrics, Sapporo; Midwest Econometrics Group, College Station; Federal Reserve Bank of St. Louis Workshop on Central Bank Forecasting, St. Louis.

2016: Federal Reserve Bank of Dallas, Federal Reserve Bank of St. Louis Applied Econometrics Workshop, St. Louis; Computational and Financial Econometrics, Sevilla.

2015: Society for Nonlinear Dynamics and Econometrics, Oslo; International Association for Applied Econometrics, Thessalonik; Ryerson University, Toronto; American University, Washington D.C.; George Washington University, Washington D.C.; State University of New York, Albany

2014: Society for Nonlinear Dynamics and Econometrics, New York; Hamilton College; Workshop on Uncertainty and Economic Forecasting, London; Canadian Economic Association, Vancouver; Computing in Economics and Finance, Oslo; International Association for Applied Econometrics, London; Society for Economic Measurement, Chicago; University of Alberta, Edmonton.

2013: 1st Vienna Conference on High Dimensional Time Series, Vienna; International Symposium on Forecasting, Seoul; Canadian Economic Association, Montreal; North American Meeting of the Econometric Society, Los Angeles; DePaul University, Chicago; Bureau of Economic Analysis (brown bag), Washington DC; NBER-NSF Time Series Conference (poster), Washington DC; Midwest Econometrics Group, Bloomington; Latin American Econometric Society Meeting, Mexico City; DIW Macroeconometrics Workshop, Berlin; CIREQ-Halle Macroeconometrics Workshop, Halle.

2012: Johns Hopkins University, Baltimore; Bank of Spain, Madrid; BlackRock, San Francisco; Instituto de Pesquisa e Ensino, São Paulo; Bank of Canada, Ottawa; Computing in Economics and Finance, Prague; Latin American Meeting of the Econometric Society, Lima.

PROFESSIONAL SERVICES

Refereeing

Applied Economics, Berkeley Journal of Macroeconomics, Canadian Journal of Economics, Canadian Public Policy, Computational Statistics, Economics Letters, Economia Aplicada, Empirical Economics, Estudos Economicos, European Economic Review, International Journal of Central Banking, International Journal of Forecasting, International Review of Economics

and Finance, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Business Cycle Research, Journal of Business and Economics Statistics, Journal of International Economics, Journal of Macroeconomics, Journal of Money, Credit and Banking, Macroeconomic Dynamics, Manchester School, Oxford Bulletin of Economics and Statistics, Review of Economics and Statistics.

Conference Organization

Co-organizer of the Conference on Real-Time Data Analysis, Methods, and Applications, Ottawa, 2024.

Scientific Committee member, International Association for Applied Econometrics 2024 conference.

Scientific Committee member, International Association for Applied Econometrics 2023 conference.

Co-organizer of the Return of High Inflation: Implications for Monetary Policy conference, Ottawa, April 2023.

Co-organizer of the 3rd Forecasting at Central Banks conference, Ottawa, October 2019.

Co-organizer of the Bank of Canada conference on monetary policy communication, Ottawa, September 2018.