

# JULIEN CHAMPAGNE

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## CURRENT POSITION

**Bank of Canada**  
*Principal Researcher*

January 2019 - present  
*Ottawa, Canada*

Canadian Economic Analysis Department, Canadian Economic Studies Division.

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## EDUCATION

**Ph.D. in Economics, University of Québec at Montréal**

*May 2014*

Thesis: “*Changes in Labor Market Institutions, Performance-pay, and Increased Wage Volatility in the U.S.*”

Thesis committee: Professors Andre Kurmann, Steve Ambler, Alain Delacroix, Federico Ravenna.

**M.Sc. in Economics, University of Québec at Montréal**

*December 2006*

**B.Com, Finance, McGill University**

*June 2004*

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## RESEARCH INTERESTS

Applied Macroeconomics, Monetary Policy, Labor Markets, Earnings and Wage Dynamics, Business Cycles.

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## RESEARCH

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### PUBLICATIONS

- Champagne, J. and A. Kurmann (2013). “The Great Increase in Relative Volatility of Real Wages in the United States.” *Journal of Monetary Economics*, vol. 60, p. 166-183.
- Champagne, J., Kurmann A., and J. Stewart (2017). “Reconciling the Divergence in Aggregate U.S. Wage Series.” *Labour Economics*, vol. 47, p. 27-41.
- Champagne, J., Poulin-Bellisle, G. and R. Sekkel (2018). “The Real-time Properties of the Bank of Canada’s Staff Output Gap Estimates.” *Journal of Money, Credit and Banking*, Volume 50(6), p. 1167-1188. September.
- Champagne, J., and R. Sekkel (2018). “Changes in Monetary Regimes and the Identification of Monetary Policy Shocks: Narrative Evidence from Canada.” *Journal of Monetary Economics*, Volume 99, November, p. 72-87.
- Champagne, J., G. Poulin-Bellisle and R. Sekkel (2020). “Introducing the Bank of Canada’s Staff Projections Database.” *Journal of Applied Econometrics*, Volume 35, Issue 1.

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### WORKING PAPERS

- “Monetary Policy and Employment: Revisiting the Firm-Size Effect.” with Emilien Gouin-Bonenfant. 2019.
- “The Carrot and the Stick: The Business Cycle Implications of Incentive Pay in the Labor Search Model.” June 2014.

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### WORK IN PROGRESS

- “Data revision properties in the Bank of Canada Staff Economic Projections Database” (with Rodrigo Sekkel)
- “The Transmission of Monetary Policy across Sectors and Regions: Evidence from the U.S. and Canada.” (with James McNeil)
- “Mismeasurement of Unemployment Duration and Labor Force Status in the CPS.”
- “A Cautionary Note using Earnings Data from the CPS Outgoing Rotation Groups.”

## BANK OF CANADA AND OTHER PUBLICATIONS

- “Potential Output in Canada: 2019 Reassessment” with D. Brouillette, C. Khoury, N. Kyui, J. Mollins and Y. Park. *Bank of Canada Staff Analytical Note 2019-10*, April.
- “Evaluating the Bank of Canada’s Staff Projections using a New Database of Real-time data and Forecasts.” with Rodrigo Sekkel and Guillaume Poulin-Bellisle. *Bank of Canada Staff Working Paper No. 2018-52*, November.
- “Changes in Monetary Regimes and the Identification of Monetary Policy Shocks: Narrative Evidence from Canada,” with Rodrigo Sekkel (2017). *Bank of Canada Staff Working Paper No. 2017-39*, September.
- “Reconciling the Divergence in Aggregate U.S. Wage Series,” with Andre Kurmann and Jay Stewart (2016). *Bank of Canada Staff Working Paper No. 2016-1*, September.  
Also published as: *IZA Discussion Paper No. 9754*.
- “The Real-time Properties of the Bank of Canada’s Staff Output Gap Estimates,” with Rodrigo Sekkel and Guillaume Poulin-Bellisle (2016). *Bank of Canada Staff Working Paper No. 2016-28*, June.
- “The Complex Adjustment of the Canadian Economy to Lower Commodity Prices,” with N. Perevalov, H. Piore, D. Brouillette and A. Agopsowicz (2016). *Bank of Canada Staff Analytical Note No. 2016-1*, January.
- “The Carrot and the Stick: The Business Cycle Implications of Incentive Pay in the Labor Search Model” (2014). *Bank of Canada Staff Working Paper No. 2015-35*, September.

## PREVIOUS EMPLOYMENT AND OTHER TEMPORARY POSITIONS

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<b>Statistics Canada</b> <i>Deemed employee</i>	August 2018 - <i>Ottawa, Canada</i>
• Canadian Centre for Data Development and Economic Research.	
<b>Bank of Canada</b> <i>Principal Researcher</i>	March 2018 - January 2019 <i>Ottawa, Canada</i>
• Canadian Economic Analysis Department, Projection division.	
<b>Bank of Canada</b> <i>Senior Economist</i>	August 2013 - March 2018 <i>Ottawa, Canada</i>
• Canadian Economic Analysis Department, Projection division.	
<b>University of Québec at Montréal, Department of Economics</b> <i>Lecturer</i>	2009 - 2013 <i>Montréal, Canada</i>
• Macroeconomic Analysis (B.Com).	

**University of Québec at Montréal, Department of Economics**

*Teaching and Research Assistant*

2005 - 2010

*Montréal, Canada*

- Graduate: Microeconometrics (Ph.D); Advanced Macroeconomics (M.Sc).
- Undergraduate: Introduction to Econometrics (B.A); Econometrics (B.A).
- Research assistant for Professor Andre Kurmann.

**La Caisse de Dépôt et Placement du Québec**

*Summer Intern*

May 2005 - Sep. 2005

*Montréal, Canada*

- Analyst, Private Equity Group.

**SEMINARS AND CONFERENCE PRESENTATIONS**

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- 2019: Applied Time Series Econometrics Workshop (Federal Reserve Bank of St.Louis, USA). Society for Computational Economics conference (Ottawa, Canada). Norges Bank (Oslo); Riksbank (Stockholm).
- 2018: Society for Economic Dynamics (Mexico City). CEBRA Annual conference (Frankfurt, Germany). Canadian Economic Association annual conference (McGill University, Canada). CIRANO (Montreal). Bank of Canada Fellowship Learning Exchange Conference (Ottawa, Canada).
- 2017: Federal Reserve Bank of Philadelphia (USA). CEBRA sessions at WEAI (San Diego, USA). Bank of Canada Fellowship Learning Exchange Conference (Ottawa, Canada).
- 2016: Bank of Canada Fellowship Learning Exchange Conference (Ottawa, Canada).
- 2014: Canadian Economics Association annual conference (Vancouver, Canada). Society for Computational Economics conference (Oslo, Norway). Society for Economics Dynamics (Toronto, Canada). European Economic Association meetings (Toulouse, France). Econometric Society European Meeting (Toulouse, France).
- 2013: Bank of Canada (Ottawa, Canada). University of Exeter (England). KU Leuven (Belgium). Canadian Economic Association annual conference (Montreal, Canada). Midwest Macro Meetings (University of Minnesota, USA).
- 2010: Canadian Economic Association annual conference (Québec City, Canada). Society for Economic Dynamics (Montreal, Canada).
- 2009: CIRPEE workshop, Laval University (Québec, Canada). HEC Montreal (Canada). SCSE annual conference (Ste-Adèle, Canada).

**PROFESSIONAL SERVICE**

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- Referee for: American Economic Journal: Macroeconomics; European Economic Review; Review of Economic Dynamics; International Journal of Central Banking; Canadian Journal of Economics; Oxford Economic Papers; B.E. Journal of Macroeconomics; International Journal of Finance and Economics; Journal of Economic Asymmetries; Bulletin of Economic Research.
- Scientific committee, 2019 Computing in Economics and Finance 25th international conference (Carleton University, Ottawa).
- Session organizer, 2018 Canadian Economic Association annual conference (McGill University, Canada).
- Session organizer, CEBRA sessions at 2017 WEAI (San Diego, USA).
- Session organizer, 2014 Canadian Economic Association annual conference (Vancouver, Canada).

## FELLOWSHIPS AND AWARDS

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- CIRPEE Research Excellence Scholarship, C\$ 7,000. *Sep. 2009 - Sep. 2010*
- FARE Excellence Scholarship for Graduate Studies, C\$ 6,000. *Sep. 2008 - Sep. 2009*
- Best M.A. thesis prize in 2007, IRÉC. C\$ 2,000. *April 2008*
- Hydro-Quebec Excellence Scholarship for Graduate Studies, C\$ 5,000. *Sep. 2005 - Sep. 2006*

## LANGUAGES

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- French (native).
- English (fluent).

## REFERENCES

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- **Professor Andre Kurmann.** School of Economics, LeBow College of Business, Drexel University. Philadelphia, USA. Email: kurmann.andre@gmail.com.
- **Professor Steve Ambler.** Department of Economics, University of Québec at Montréal. Montréal, Canada. Email: ambler.steven@uqam.ca.
- **Professor Alain Delacroix.** Department of Economics, University of Québec at Montréal. Montréal, Canada. Email: delacroix.alain@uqam.ca.