

Galip Kemal Özhan

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Bank of Canada
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RESEARCH INTERESTS:

International Finance, Macroeconomics, Monetary Economics

EMPLOYMENT:

Senior Economist, Bank of Canada, ON, Canada	2019 -
Assistant Professor of Economics, University of St. Andrews, U.K.	2016 - 2019
Research Associate, Brookings Institution, Washington, D.C.	2012 - 2013

VISITING POSITIONS:

Visiting Scholar, National Bank of Poland	October 2018
Visiting Scholar, Bank of Finland	November 2017

EDUCATION:

Ph.D. in Economics, University of Washington, Seattle, WA, 2016

- Committee: Fabio P. Ghironi (chair), Yu-chin Chen, Kemal Derviş

M.A. in Economics, University of Washington, Seattle, WA, 2013

M.Sc. in Finance, Imperial College London, U.K., 2010

M.A. in Economics, Bilkent University, Turkey, 2009

- Advisor: Refet S. Gürkaynak

B.Sc. in Industrial Engineering, Bilkent University, Turkey, 2007

OTHER EDUCATION:

Visiting Ph.D. Student in Economics, University of Maryland, College Park, MD, Spring 2012

Summer School, Department of Mathematics, Harvard University, Cambridge, MA, Summer 2008

PRIZES AND AWARDS:

Young Economist Award, European Economic Association	2016
Best Paper Award, 48th Money, Macro and Finance Research Group	2016
Ieke van den Burg Prize, European Systemic Risk Board (shortlist)	2016

FELLOWSHIPS AND GRANTS:

Travel Award, UW Graduate & Professional Student Senate	2016
Travel Award, UW Graduate School Fund for Excellence and Innovation	2015
Henry T. Buechel Fellowship, University of Washington	2014-2015
Graduate Student Scholarship, University of Washington	2011-2016
Corkery Fellowship, University of Washington	Fall 2010 and Winter 2012
Graduate Student Fellowship, Bilkent University	2007-2009

PUBLICATIONS:

“Financial Intermediation, Resource Allocation, and Macroeconomic Interdependence,”
Journal of Monetary Economics 115 (November 2020): 265-278.

WORKING PAPERS:

“Interest Rate Uncertainty as a Policy Tool?” (with Fabio Ghironi)
Reject & Resubmit, *Journal of International Economics*

“Unconventional Financial Policy in Emerging Markets” (with Fabio Ghironi)

“Monetary Policy, Trade, and Commodity Price Fluctuations” (with Larry Schembri)

“News-Driven International Credit Cycles”

WORK-IN-PROGRESS:

“Unconventional Monetary Policy under Ambiguity” (with Burçin Kısacıköğlü)

“Hysteresis with a Financial Twist”

CHAPTERS IN BOOKS/POLICY REPORTS:

“Yield Curve Control” (with Matteo Cacciatore), *CEA Inquiry*, Bank of Canada, July 2020

“The Growth Debate Redux” in K. Derviş and H. Kharas (eds), *Growth, Convergence and Income Distribution: The Road from the Brisbane G-20 Summit*, Brookings Institution Press, Washington, D.C., November 2014

“Unconventional Monetary Policy and Its Reflections on the Global Economy” (with Izak Atiyas and Fuat Keyman) in K. Derviş and H. Kharas (eds), *Think Tank 20: The G-20 and Central Banks in the New World of Unconventional Monetary Policy*, Brookings Institution Press, Washington, D.C., August 2013

OP-EDS AND BLOG POSTS:

“Fiscal Multipliers” (with Domenico Lombardi), *Longitude*, March 2013

“Buying Time by Buying Bonds” (with Kemal Derviş and Karim Foda), *Brookings Up Front*, September 2012

PRESENTATIONS AT SEMINARS AND CONFERENCES:

(* presentation by co-author; **postponed/cancelled due to Covid-19)

2021 *Conferences:* Asian Meeting of the Econometric Society (virtual), SEACEN Policy Summit (virtual), African Meeting of the Econometric Society (virtual), Liverpool-*Journal of Macroeconomics* Conference on Monetary Policy, University of Liverpool (virtual).

2020 *Seminars:* University of Washington, University of Manitoba**, Bank of Lithuania (virtual), Villanova University* (virtual), Fordham University* (virtual), Federal Reserve Bank of New York* (virtual).

Conferences: Society for Nonlinear Dynamics and Econometrics, University of Zagreb**, Canadian Economics Association Annual Meeting**, CEPR-NBP-CEBRA-BoL Conference on “Adjustments in and to an Uncertain World” (virtual).

2019 *Seminars:* Bilkent University, Bank of Canada, Danmarks Nationalbank, University of Glasgow.

Conferences: CBC-IMF-IMF *Economic Review* Conference (Central Bank of Chile), Theories and Methods in Macroeconomics Conference (Friedrich-Alexander-Universität, Nuremberg), 15th Dynare Conference (University of Lausanne), Central Bank Macroeconomic Workshop (Central Bank of Armenia), The Third Annual Meeting of CEBRA’s IFM (Bank of Mexico).

2018 *Seminars:* University of Oregon, Bank of England, National Bank of Poland, Central Bank of the Republic of Turkey, University of Surrey.

Conferences: Texas Monetary Conference (University of Texas at Austin)*, XX Annual Inflation Targeting Seminar of Banco Central do Brasil, Rio de Janeiro, CEPR ESSIM 2018 (Norges Bank)*, San Francisco Fed Pacific Basin Economic Research Conference, Central Bank of Uruguay-RIDGE International Macro Workshop, Emerging Scholars in Banking and Finance Conference (Cass Business School).

2017 *Seminars:* Bank of Finland, University of Helsinki, University of Surrey, Bilkent University.

Conferences: Barcelona GSE Summer Forum, CESifo Venice Summer Institute (Venice International University), EEA-ESEM 2017 (University of Lisbon), Royal Economic Society Meetings (University of Bristol), the 49th Macro, Money, and Finance Conference (King’s College London), Central Bank of Uruguay-RIDGE Financial Stability Workshop.

2016 *Seminars:* Bank of England, Bilkent University, Boğaziçi University, Central Bank of the Republic of Turkey, Istanbul School of Central Banking, University of St Andrews, University of Washington.

Conferences: Global Research Forum on International Macro and Finance (New York Fed), Econometric Society European Winter Meeting (University of Edinburgh), Rome Conference on Money, Banking, and Finance (University of Rome III), Workshop on Quantitative Dynamic Economics (Aix-Marseille University), the 48th Macro, Money, and Finance Conference (University of Bath), EEA-ESEM 2016 (The Graduate Institute, Geneva), CEBRA sessions at the WEAI meetings in Portland, OR.

2015 Conferences: Unicredit & Universities 3rd Macro Banking and Finance Workshop (University of Pavia), The 10th Annual EGS Conference (Washington University in St. Louis), Seattle Macro Day Workshop (University of Washington).

DISCUSSIONS:

Central Bank Macroeconomic Modelling Workshop of Central Bank of Armenia, Dilijan, September 2019.
CEPR ESSIM, Tarragona, May 2019.

Theories and Methods in Macroeconomics Conference, Nuremberg, March 2019.

NBP-Bank of Lithuania-CEBRA-CEPR Conference: International Spillovers, Warsaw, September 2018.

XX Annual Inflation Targeting Seminar of Banco Central do Brasil, Rio de Janeiro, May 2018.

CEPR Annual International Macroeconomics and Finance (IMF) Meeting, Zurich, October 2017.

1st Research Conference of the CEPR MMCI, Frankfurt, June 2017.

10th Winter Workshop in Economics, Koç University, Istanbul, December 2016.

REFEREE SERVICE:

American Economic Journal: Macroeconomics, Bulletin of Economic Research, Economica, Economic Modelling, Journal of International Economics, Macroeconomic Dynamics, Review of Economic Dynamics, The B.E. Journal of Economic Analysis & Policy.

TEACHING:

Monetary Policy (University of St. Andrews, EC5605, Postgraduate)	Candlemas 2017, 2018, 2019
Financial Intermediation (University of St. Andrews, EC5608, Postgraduate)	Candlemas 2017, 2018, 2019

UNIVERSITY SERVICE:

M.Sc. Thesis Advice, University of St. Andrews (7 students)	2016 - 2019
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ADMINISTRATIVE COMMITTEES:

Diversity & Inclusion Committee, Bank of Canada	2020 - 2021
Senior Economist Recruitment, Bank of Canada	2019 - 2020

MEDIA/COVERAGE:

Mention, <i>Bank of Canada Governor's Speech</i>	May 2020
Interview, <i>Al Jazeera English</i>	August 2018
Interview, <i>Russia Today</i>	August 2018
Profile, <i>TED Ankara Kolejliler</i> (in Turkish)	March 2017
Mention, <i>Liberty Street Economics</i>	November 2016
Mention, <i>e-axes – 360° econ view</i>	November 2016

OTHER SERVICE:

Research Consultant, CIGI, ON, Canada

2016 - 2017