

# Temel Taskin

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## Current Position

Principal Economist, Bank of Canada

December 2021–present

## Professional Experience

Associate Professor of Economics, Council of Higher Education, Turkey

September 2015–present

Economist, World Bank

February 2015–December 2021

Economist, Central Bank of Turkey

July 2011–February 2015

Economic Counselor, OECD

November 2012–November 2013

Max Weber Fellow, European University Institute

September 2010–August 2011

## Education

Ph.D. in Economics, University of Rochester

June 2010

M.A. in Economics, University of Rochester

October 2007

B.A. in Economics, Bilkent University

June 2005

## Research Interests

Macroeconomics, International Economics.

## Research

### Journal Articles

Hidden Debt (with Bulent Guler and Yasin Kursat Onder), *AEA Papers and Proceedings*, 112, May 2022.

Price Search, Consumption Inequality and Expenditure Inequality Over the Life-Cycle (with Yavuz Arslan and Bulent Guler), *International Economic Review*, 62(1), 295-320, February 2021.

Determinants of Social Distancing and Economic Activity During COVID-19: A Global View (with William Maloney), *Covid Economics*, 13, 156-176, May 2020.

Implications of Negative Interest Rate Policies: An Early Assessment (with Carlos Arteta, Ayhan Kose and Marc Stocker), *Pacific Economic Review*, 23(1), 8-26, February 2018.

Joint Dynamics of House Prices and Foreclosures (with Yavuz Arslan and Bulent Guler), *Journal of Money, Credit and Banking*, 47(S1), 133-169, April 2015.

Unemployment and Vacancies in Turkey: The Beveridge Curve and Matching Function (with Birol Kanik and Enes Sunel), *Central Bank Review*, 14(3), 35-62, September 2014.

GDP Growth in Turkey: Inclusive or Not?, *Central Bank Review*, 14(2), 31-64, May 2014.

Effects of Additional Monetary Tightening on Exchange Rates (Yasin Akcelik, Ergun Ermisloglu, Arif Oduncu), *Eurasian Economic Review*, 4(1), 71-79, July 2014.

Does Unemployment Insurance Crowd out Home Production? (with Bulent Guler), *European Economic Review*, 62, 1-16, August 2013.

Required Reserves as a Credit Policy Tool (with Yasin Mimir and Enes Sunel), *BE Journal of Macroeconomics*, 13(1), 823-880, June 2013.

Intensive Margin and Extensive Margin Adjustments of Labor Market: Turkey versus United States, *Economics Bulletin*, 33(3), 2307-2319, September 2013.

## Working Papers

Asymmetric Information and Sovereign Debt Disclosure (with Bulent Guler and Yasin Kursat Onder), Center for Applied Economics and Policy Research, No: 2022-004, Department of Economics, Indiana University Bloomington, 2022.

Demand and Supply Shocks: Evidence From Corporate Earning Calls (with Franz Ulrich Ruch), World Bank Policy Research Working Paper, No: 9922, Washington, D.C., 2022.

## Policy Publications

Regional Productivity: Trends, Explanations, and Policies (with Gene Kindberg-Hanlon, Rudi Steinbach, Eka Vashakmadze, Dana Vorisek, Collette Wheeler and Lei Ye), Chapter in A. Dieppe (Ed.), *Global Productivity: Trends, Drivers, and Policies*. World Bank, Washington, D.C., 2021.

Labor Productivity in South Asia: Trends and Drivers, *Global Economic Prospects: Slow Growth, Policy Challenges*, World Bank, Washington, D.C., 2020.

Voluntary vs Mandated Social Distancing and Economic Activity During COVID-19 (with William Maloney), VoxEU Blog, 2020.

Quality of Management of Firms in Turkey (with Ximena Del Carpio), World Bank Jobs and Development Working Paper, No: 27, Washington D.C., 2019.

Informality in South Asia, *Global Economic Prospects: Darkening Skies*, World Bank, Washington, D.C., 2019.

Potential Growth in South Asia (with Sinem Kilic Celik and Yirbehogre Modeste Some), *Global Economic Prospects: Broad-based Upturn but for How Long?*, World Bank, Washington, D.C., 2018.

The Outlook for Growth in South Asia in Five Charts: Robust Prospects, World Bank, Let's Talk Development Blog, 2018.

Investment Weakness in Commodity Exporters, *Commodity Markets Outlook*, World Bank, Washington, D.C., 2017.

Impact of Social Assistance on Labor Market Mobility: The Case of Turkey (with Deniz Alcan, Raif Can and William Wiseman), World Bank Policy Research Working Paper, No: 7801, Washington, D.C., 2016.

Resource Misallocation in Turkey (with Ha Nguyen and Ayberk Yilmaz), World Bank Policy Research Working Paper, No: 7780, Washington, D.C., 2016.

Negative Interest Rate Policies: Channels and Consequences (with Carlos Arteta, Ayhan Kose and Marc Stocker), VoxEU Blog, 2016.

International Evidence on the Interaction Between Cross-Border Capital Flows and Domestic Credit Growth (with Yavuz Arslan), Central Bank of Turkey Working Paper, No: 14/18, 2014.

Effects of "Additional Monetary Tightening" on Exchange Rates (with Yasin Akcelik, Ergun Ermisoglu and Arif Oduncu), Central Bank of Turkey Economic Notes, No: 12/30, 2012.

Regional and Sectoral Export Diversification: The Case of Turkey (with Altan Aldan, Faruk Aydin, Olcay Yucel Culha, Enes Sunel), Central Bank of Turkey Economic Notes, No: 12/28, 2012.

The Beveridge Curve and Matching Function: Case of Turkey (with Birol Kanik and Enes Sunel), Central Bank of Turkey Economic Notes, 12/24, 2012.

Turkish Unemployment Rate After 2001 and 2008 Crises (with Evren Ceritoglu and Burcu Gurcihan), Central Bank of Turkey Economic Notes, No: 12/13, 2012.

## Fellowships and Awards

Post-doctoral Max Weber Fellowship: European University Institute	2010-2011
Research Grants: European University Institute	2010-2011
Research Grants: University of Rochester	2009-2010
Graduate Fellowship: University of Rochester	2005-2010
Full Scholarship: Bilkent University	2000-2005

## Teaching Experience

Instructor, University of Rochester Principles of Economics	2009
Teaching Assistant, University of Rochester Advanced Managerial Data Analysis, Business Statistics, Intermediate Macroeconomics, Managerial Economics, Principles of Economics	2006-2010
Instructor, St. John Fisher College Introduction to Microeconomics	2007-2009

## Presentations

*Demand and Supply Shocks, Evidence From Corporate Earning Calls: 10th Annual Competitiveness Research Network Conference (2022), World Bank (2021).*

*Negative Interest Rate Policies, Sources and Implications: World Bank (2016).*

*Joint Dynamics of House Prices and Foreclosures:* Econometric Society European Meeting (2014), Latin American Meeting of Econometric Society (2014), Annual Seminar on Risk, Financial Stability, and Banking of the Banco Central do Brasil (2014), Midwest Macro Meeting (2012).

*Price Search, Consumption Inequality, and Expenditure Inequality Over the Life-Cycle:* Royal Economic Society Meeting in London (2011), Latin American Meeting of Econometric Society (2011), European University Institute (2010), Society for Economic Dynamics Meeting (2009), Central Bank of Turkey (2010), Midwest Macro Meeting (2009), University of Rochester (2009).

*Unemployment Insurance and Home Production:* Society for Economic Dynamics Meeting (2010), Midwest Macro Meeting (2010), Canadian Economic Association Meeting (2010), European University Institute (2010), Swiss Society of Economics and Statistics Meeting (2012), Bilkent University (2011), Max Weber Lustrum Conference (2011), Central European University (2010), Izmir Economy University (2010), Middle East Technical University (2010), Central Bank of Turkey (2010), University of Rochester (2009).

*Required Reserves as a Credit Policy Tool:* Spring Meeting of Young Economists (2012), Swiss Society of Economics and Statistics Meeting (2012).

*Does Unemployment Insurance Crowd out Home Production?:* Annual Meeting of European Association of Labour Economists (2012), Royal Economic Society Annual Meeting (2011), Alan Stockman Conference (2010), European University Institute (2010).

*Explaining the Gender Gaps in Unemployment Across OECD Countries:* 16th Annual International Conference on Macroeconomic Analysis and International Finance (2012).

## Other Professional Activities

*Refereeing:* Journal of Money, Credit and Banking, B.E. Journal of Macroeconomics, European Economic Review, Journal of Financial Stability, Journal of Macroeconomics, Public Finance Review, Economics Bulletin, Review of World Economics, North American Journal of Economics and Finance.

*Recruitment Committee:* Central Bank of Turkey, 2011-2012.

## Languages

English (Fluent), Turkish (Native).

## Computer Skills

Matlab, Stata, Python, Dynare, E-views.