

Christopher S. Sutherland

[Bank of Canada website](#) · [Bank of Canada email](#) · [Oxford website](#) · [Oxford email](#) · [Harvard email](#)
[Google Scholar](#) · [ResearchGate](#) · [RePEc](#)

Address (Bank of Canada): 234 Wellington Street West, Ottawa, Ontario, Canada K1A 0G9

Research Publications

Two Sides of the Same Coin: Expected Reaction Functions and Perceived Monetary Policy Shocks.

Forward Guidance and Expectation Formation: A Narrative Approach. Journal of Applied Econometrics ([link](#)).
(Bank of Canada Working Paper, Bank for International Settlements Working Paper).

How Do Central Bank Projections and Forward Guidance Influence Private-Sector Forecasts? with Monica Jain. International Journal of Central Banking ([link](#)) (Bank of Canada Working Paper).

Monetary Policy Work

Extraordinary Forward Guidance in Canada during the Pandemic (BoC Discussion Paper, forthcoming).

Review of the Bank of Canada's Exceptional Policy Actions During the Pandemic ([link](#)).

What Explains Month-End Funding Pressure in Canada? (Bank of Canada Discussion Paper, [link](#)).

Education

University of Oxford	Exeter College, D.Phil in Economics (PRS, Supervisor: Prof. Steve Bond).
Harvard University	Visiting PhD Student, Department of Economics.
University of Oxford	Harris Manchester College, M.Phil in Economics (Distinction).
University of London	London Business School, MSc Finance (Distinction).
Queen's University	BCom, Finance and Psychology (Honours).

Professional Experience

The Bank of Canada, Financial Markets Department, Ottawa, Canada.

Principal Researcher, Monetary Policy Studies Division	June 2022 – Present
Principal Economist, Monetary Policy Analysis and Research Division	October 2020 – June 2022
Senior Economist, Monetary Policy Analysis and Research Division	January 2016 – Sept. 2020
Economist, Market Risks and Vulnerabilities Division	May 2015 – December 2015
Analyst, Market Structure and Regulation Division	July 2014 – April 2015

Conference Presentations, Workshops, & Courses

- Barcelona School of Economics Summer Forum, Advances in Structural Shocks Identification [Workshop](#), 2025 (presenter, [slides](#)).
- Canadian Economic Association, [Annual Conference](#), 2024 (presenter, [slides](#)).
- [The 4th Joint BOC-ECB-FRBNY Conference on Expectations Surveys](#) (Poster), 2023.
- CEPR EABCN Course, [Analysis of Macroeconomics Data Using Local Projections](#), taught by Òscar Jordà (Federal Reserve Bank of San Francisco, U.C. Davis and CEPR), 2023.
- Bank for International Settlements, [Monetary Policy Frameworks and Communication Workshop](#), 2021.
- Centre for Economic Policy Research (CEPR) and Bank of Finland [Joint Conference on Monetary Policy Tools and Their Impact on the Macroeconomy](#) ([program](#)), September 2020 (presenter, [slides](#)).
- Bank of Canada, *Machine Learning Course in Macro/Finance*, 2020, Instructor: D. Stevanovic.
- Bank for International Settlements, *Monetary Policy Frameworks and Communication Workshop*, February 2020 (presenter, [slides](#)) (discussant, [slides](#)).
- International Association of Applied Econometrics, [Annual Conference](#), 2019 (presenter, [slides](#)).
- Canadian Economic Association, [Annual Conference](#), 2019 (presenter, [slides](#)).
- Bank of Canada, *Microeconometrics Course*, 2019, Instructor: J. Wooldridge.
- Barcelona Graduate School of Economics (GSE), [Panel Data Workshop](#), 2019, Instructor: B. Baltagi.
- Bank of Canada, [Conference on Central Bank Communications](#) (presenter, [slides](#); scientific committee).
- Northwestern University, [Causal Inference Workshop](#), 2018 (participant; presenter, [slides](#)).
- Bank of Canada, [Fourth Joint Bank of Canada/Banco de Espana Workshop](#), 2017 (presenter, [slides](#)).

Scholarships & Awards

- *Department of Economics D.Phil Funding Award* (University of Oxford).
- *Shelagh Heffernan Award* (University of Oxford).
- *Victor Linis Mathematics Scholarship* for academic achievement, mathematics (University of Ottawa).
- *Bank of Canada Award of Excellence* presented by the Governor annually.
 - Winner, for work on *Review of the Bank of Canada's Exceptional Policy Actions During the Pandemic* (2025).
 - Nominee, for work on inflation expectations research (2020).
 - Nominee, for contributions to monetary policy decision-making (2019).
 - Winner, for contributions to central bank communication policy (2017).
- *D.I. McLeod Dean's List Scholarship* for academic achievement (Queen's University).

Professional Designations

- Chartered Financial Analyst (CFA), CFA Institute (lapsed membership).
- Canadian Securities Course Certificate (CSC).

Miscellaneous

- Programming: Stata, R, Matlab, LaTeX.
- Languages: English (native), French (fluent).
- Citizenship: Canadian, United Kingdom.