



CIMPA BASKET WORKING GROUP

Update and next steps

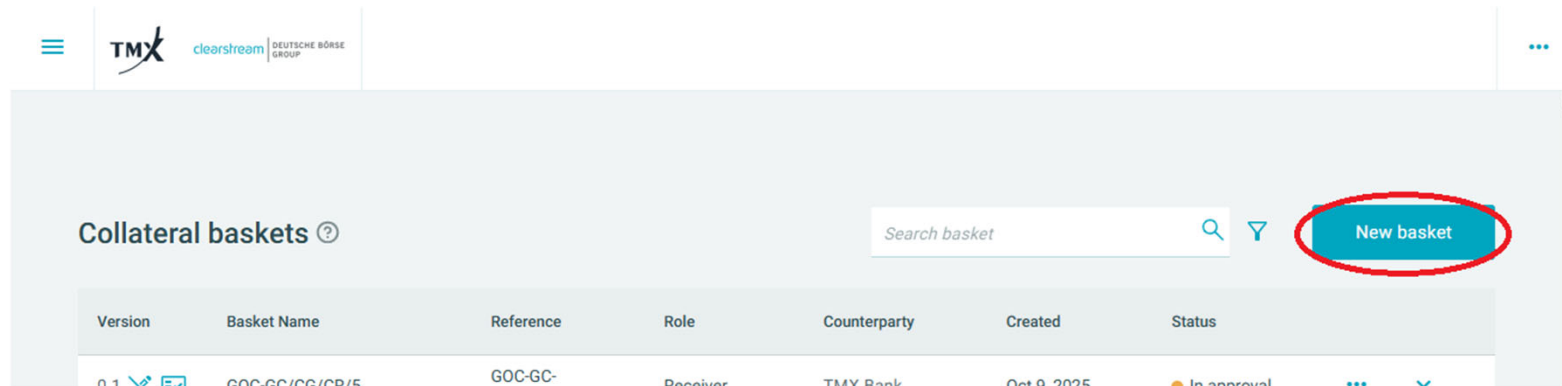
Oct 16th, 2025

CIMPA Standardized Basket Working Group Update

- The CCMS TMX/Clearstream teams have developed and demonstrated the “locked” standardized GoC GC basket, which was well received by the participants in the working group.
- Weekend of Oct 17th is the planned deployment into production, it will then be available in the OSCAR drop down menu for testing.
- On going work to develop standard mapping procedures for CIRO reporting entities to ensure accurate CORRA data is captured.
- Planned testing sessions already in place between CIRO and a few dealers to follow GoC GC basket trades through the reporting cycle.

Introduction

- A new link to a Standardised basket is started in the same way as creating a bilateral basket by going to the Basket screen and clicking on “New Basket”
-



The screenshot shows the 'Collateral baskets' interface. At the top, there are logos for TMX, clearstream, and DEUTSCHE BÖRSE GROUP. Below the logos, the title 'Collateral baskets' is followed by a search bar labeled 'Search basket' and a 'New basket' button, which is circled in red. Below the search bar is a table with the following columns: Version, Basket Name, Reference, Role, Counterparty, Created, and Status. The table contains one row with the following data: Version 0.1, Basket Name GOC-GC/CG/CR/5, Reference GOC-GC-, Role Receiver, Counterparty TMX Bank, Created Oct 9, 2025, and Status In approval.

Version	Basket Name	Reference	Role	Counterparty	Created	Status
0.1	GOC-GC/CG/CR/5	GOC-GC-	Receiver	TMX Bank	Oct 9, 2025	In approval

Introduction

- A new option has been added for a Standardised Baskets. The baskets are given in a dropdown list
- The user selects their role and then enters the Participant ID they will be using
- After this the counterparty is added in a similar way to a bilateral basket

Create a new basket ×

Basket type

- ☐ Bilateral Basket
- ☒ Standardised Basket

Standardised basket*

GOC-GC ▼

Role*

Receiver ▼

Participant Short Code







PartID1|

Cancel

Add counterparty

Introduction

- The rules and setup is fixed. Only the participant fields are editable.
- The first user can either add the counterparty Participant which will allow them to approve
- Or, the basket can be sent to the counterparty to add their own participant code
- After this the approval process is the same as a bilateral basket
- The basket name will be fixed based on the basket name and the two participant IDs







GOC-GC/PartID1
Draft 0.1

Send to CP
Approve

Main Eligibility Haircuts Concentration Tax

Basket name*
GOC-GC/PartID1

TCM service type*
TRS OTH

Basket reference*
GOC-GC-STDBSKT

My role
Receiver

Counterparty
TMX Bank

My participant short code
PartID1

Counterparty participant short code

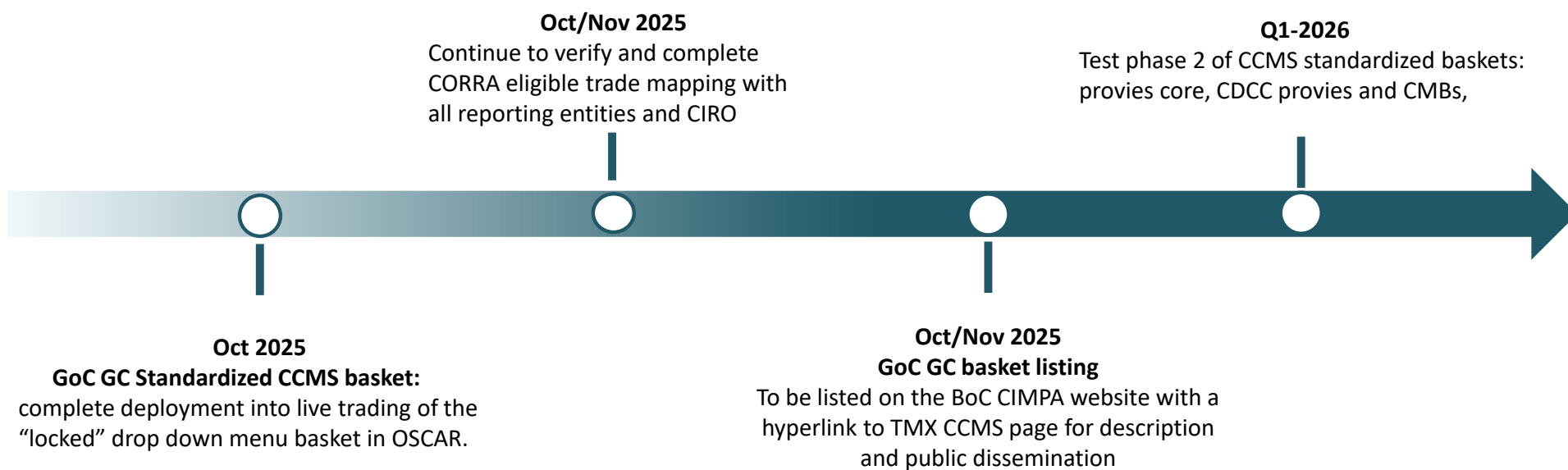
Collateral account

Reuse rights
☒

Private
☒

A private basket is only visible to yourself.

Updated timeline for the Basket working group



CIMPA Standardized Basket Working Group phased approach

Goal: to develop and standardize repo basket products available for trading and central clearing in Canada.

- The working group has agreed to start with the following main basket to simplify and facilitate transition for market participants followed by the introduction of other baskets in phase 2.

Phase 1: GoC GC: main risk-free basket with industry consensus to include RRBs.

Phase 2:

- 1) Provincial GC: working group members suggested three candidates:
 - a) “Core”: would include Ontario, Quebec and British Columbia eligible for CDCC clearing.
 - b) “Broad”: would include all provinces.
- 2) CMB: basket would only include fixed-rate securities
- 3) Pension fund basket
- 4) Corporate basket

CIMPA Basket Working Group Key Documents

- ❖ CIMPA website, [Collateral Infrastructure and Market Practices Advisory Group](#)
- ❖ CIMPA, [Priorities and the Way Forward](#), May 2024
- ❖ Eurex, CIMPA Standardized Baskets Subgroup: European market experience with standardized repo baskets, August 2024 
Adobe Acrobat Document
- ❖ Eurex, Specifications GC Baskets <https://www.eurex.com/ex-en/markets/eurex-repo/gc-repo>
- ❖ TMX, CDCC collateral eligibility and 2025 Roadmap update, September 2024 
Adobe Acrobat Document