

## Discussion – Develop best practice recommendations

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The following are largely drawn from the [TMPG best practices](#) framework, as presented to CIMPA in June 2025.



Develop and maintain best practice recommendations to promote good market conduct in support of the resilience and efficiency of the fixed income markets.

Best practice recommendations are updated as needed over time to maintain applicability in these markets.

Best practice recommendations serve as guidelines, rather than binding rules or regulatory guidance. However, while they are not legally mandated nor embedded in regulatory guidance, they are often broadly adopted.